



BUSINESS PROMOTION & DEVELOPMENT CAMPUS



CONTACT US!

Business Promotion & Development Campus
powered by Embassy of Hungary, Washington, D.C.

business.was@mfa.gov.hu

about us

WHAT IS THE BUSINESS PROMOTION & DEVELOPMENT CAMPUS?

The Business Promotion & Development Campus (BPDC) is an innovation center operating as part of the Embassy of Hungary in Washington D.C. which offers a common work area, meeting room, fully furnished studio apartments, strong WiFi, and coffee to its guests.

HOW CAN THE BPDC HELP BUSINESSES?

The BPDC primarily aims to provide innovative Hungarian businesses with professional training, networking and business opportunities, accommodation, and a meeting space in Washington D.C. Once the business representatives are in the area, New York and other key economic hubs are in the neighborhood. Additionally, Hungary has foreign missions (New York, Chicago, Miami, Houston, Los Angeles, San Francisco) and foreign economic staff all across the USA.



RECENT MAJOR EVENTS

BUSINESS PROMOTION & DEVELOPMENT CAMPUS CHRONOLOGY

The beginning... "groundbreaking ceremony" – On November 15, 2018, in the presence of Dr. László György, Secretary of State for Economic Strategy and Regulation, and Dr. László Szabó, Ambassador of Hungary to the United States, the Embassy of Hungary's *Business Promotion & Development Campus* project was ceremoniously announced. During the event, which was attended by many prominent American and Hungarian guests, five Hungarian companies representing a wide spectrum of markets - **SignAll, Starschema, Medical Beam Laboratories, Conduit Sports, Varia's LARA Augmented Reality project** - had the chance to introduce their innovative products. Renowned pianist Ádám György provided a wonderful atmosphere with improvisations performed on a Bogányi piano.



Safety First! ... Hungarian Security Industry Forum – On March 21, 2019, as part of the BPDC program, the Embassy of Hungary provided the opportunity for eight innovative Hungarian companies operating in the field of security technologies to present their products and business models at the *Hungarian Security Industry Forum*. The forum was addressed by Colonel Douglas O.Creviston, Director of the *Foreign Comparative Testing Program (FCT)* at the *Department of Defense*, and company representatives were able to have discussions with the Head of Investment Promotion from the *Department of Commerce*, as well as experts from the *World Bank Group's Procurement Division*.



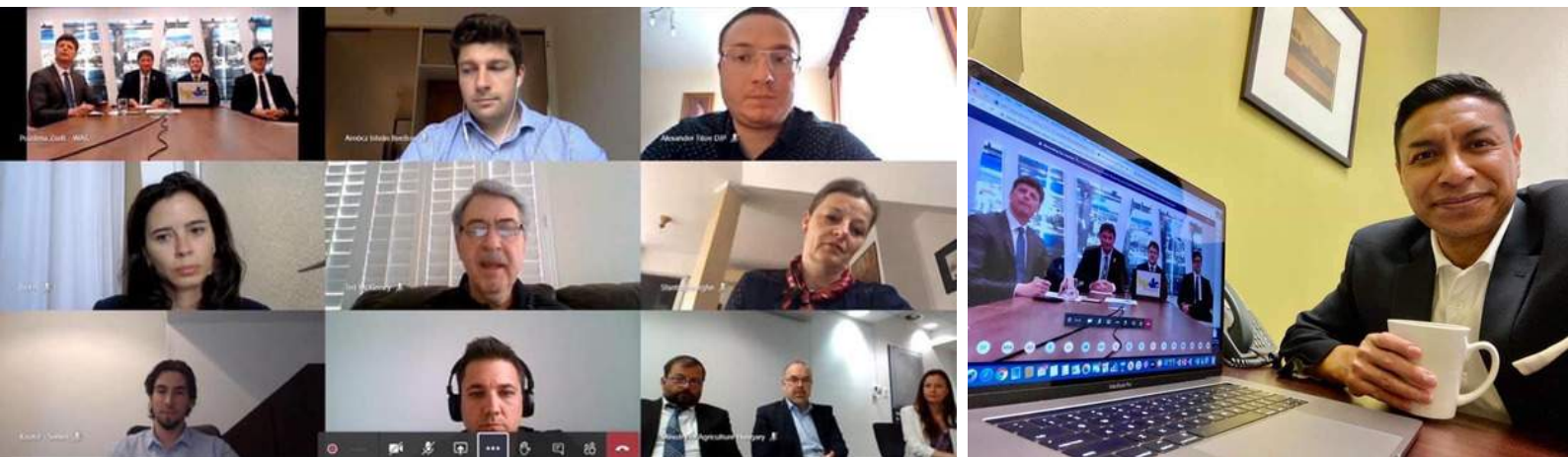
We have liftoff... The opening ceremony – The grand opening of the Embassy's *Business Promotion & Development Campus* in Washington D.C. was held on June 12, 2019, in the presence of around 150 guests. At the invitation of Ambassador Dr. László Szabó, István Joó, Undersecretary of State for Export Development, Dr. László György, Secretary of State for Economic Strategy and Regulation, and David Cornstein, US Ambassador to Hungary, attended and gave addresses at the event. Following the welcoming speeches and the ceremonial ribbon-cutting, guests had the opportunity to explore the brand new innovation center. To represent Hungarian innovation, the Embassy of Hungary invited three Hungarian companies, **Continest**, **BioSec** and **Gallery Tool**, to present their products at independent stands during the span of the event.



The Pioneers... First BPDC Accelerator Program – The first *BPDC Accelerator Program* was held between November 18 and December 18, 2019, in the framework of which eight innovative companies - **Alpha-Vet**, **Aleas Simulations**, **Cydrill**, **Blackbelt Technology**, **LoveBridge**, **Talk-a-bot**, **Quadron**, and **Geomant** - were able to take advantage of the embassy's new campus, which provided the participants with accommodations, as well as a Washington-based accelerator program designed to help the companies enter the U.S. market. During the one-month training session, the companies had the opportunity to present themselves at the *Budapest Breakfast* event organized at the US Congress, at a pitch event held in Arlington VA, at the annual Honorary Consuls Meeting in Washington D.C., and thanks to the cooperation of the Hungarian Consulate General in New York, at the *Hungarian TechNight* program, which also helped them learn about New York's ecosystem.



The new reality is virtual... HunAgriPower agro-innovation expo – The first *HunAgriPower* virtual agro-innovation expo was held on May 26, 2020, in cooperation with the *BPDC* and the *NAK TechLab* innovation program of the Hungarian *National Chamber of Agriculture (NAK)*. Participating in the virtual expo were five Hungarian agro-tech companies - **Growberry**, **Serket**, **Beebox**, **Agroninja**, and **Bedrock.Farm**. During the online event, Dr. István Nagy, Secretary of Agriculture, Ted McKinney, Under Secretary of Agriculture, and Balázs Gyórfy, President of the Hungarian *National Chamber of Agriculture*, gave welcoming addresses. Representatives of the participating companies presented their agro-technological developments to American agricultural and financial experts, after which they were able to receive feedback on their products, services, and possible market entry directions.



MeetUS – virtual event with Digitális Jólét Nonprofit (Digital Prosperity Nonprofit) – On July 16, 2020, a virtual workshop titled *MeetUS* was held with the participation of the Economic, Scientific and Technological Attachés of the Hungarian Embassy and the Hungarian Consulates General in the United States. The main goal of the event was to present the American business environment to companies developing innovative applications under the *Digital Prosperity Program*. During the virtual workshop, participants were able to receive detailed and up-to-date business climate and economic information from Washington, New York, Chicago, Miami and San Francisco.



We offer guidance. BPDC Trainee program – Through October 19-20 of 2020, the Embassy of Hungary organized a personalized mentoring workshop to help Hungarian businesses enter the US market. The workshop was organized for three competitive and innovative tech companies – **InnoTeq**, **Precognox**, and **Stylers**. On the first day of the *BPDC Trainee Program*, experts from the United States introduced the participants to a number of important topics such as differences in American business culture, specifics of the software market, sales & marketing strategies, and key legal & tax issues. On the second day, the three companies were given the opportunity to present their products virtually in front of a professional audience. **InnoTeq** presented their visualization solutions for digital collections, museum exhibitions, and archival documents; **Precognox** introduced their intelligent, artificial intelligence based language search, text mining, and big data software solutions; while **Stylers** presented their service of providing custom IT and software development and education solutions to their clients.

**US - HUNGARIAN COOPERATION
IN THE FIELD OF INNOVATION**
October 20, 2020



Precognox is a high-end consulting firm specialized in automation of knowledge work. They have comprehensive experience in semantic search, intelligent text and data mining & analytics to support major businesses and research organizations with large amounts of unstructured data to solve complex projects.

<https://www.precognox.com/>



Stylers provide IT solutions, from design to operations, to even the most complex development projects. Their team provides solutions individually tailored to every client, and work with their clients beginning from strategic planning, through development, all the way to the full implementation of the required solutions.

<https://stylersonline.com/>



InnoTeq has more than 20 years of experience in providing IT solutions. The company specializes in the software development of innovative Multimedia and Extended Reality solutions (AR, VR) Geographic Information Systems, mobile and web2 applications. Their visualization solutions make the exploration of digital collections, museum exhibitions, archive documents and maps a thrilling adventure.

<http://innoteq.eu/>



Signs of innovation in the BPDC... In November, we celebrated the 'Hungarian Sign Language Day' to give recognition to the language which keeps us connected to our deaf communities. Our embassy is proud to be able to work with Hungarian companies in the United States such as **SignAll**, who are testing some of their innovations in the embassy of Hungary's *Business Promotion & Development Campus*. **SignAll** is known for their award-winning sign language translation technology which is able to recognize and translate sign language to be employed for both business and education. **SignAll's Learn Lab** is a one-of-a-kind interactive system that provides immediate response to users' signing used to automate learning and practicing, and **SignAll Chat** is the first and only system for automated translation between American Sign Language and English.



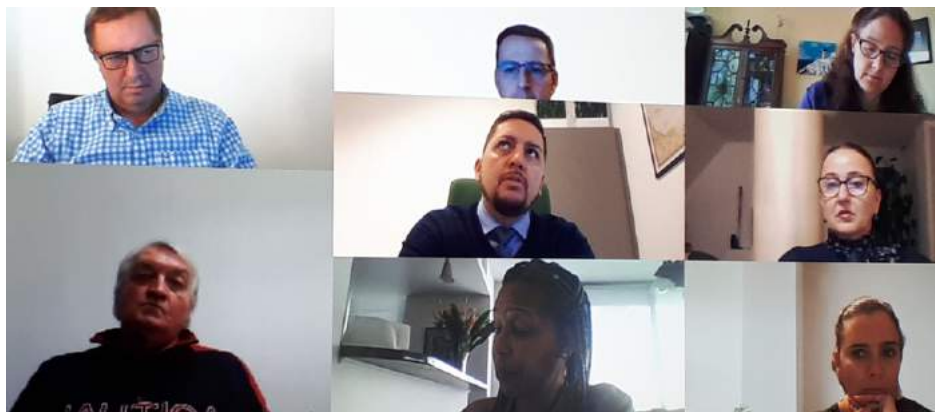
Hungarian companies are expanding internationally. On November 13, 2020, the Embassy of Hungary organized a personalized virtual mentoring day to promote the U.S. market expansion of Hungarian tech firms. On November 17, this event was followed up by a professional workshop for the innovative businesses – **Blackbelt, Quadron, Cydrill** - who had all previously participated in the embassy’s fall 2019 BPDC program. On the first day of the program, the companies were given the opportunity to jointly participate in a training on U.S. legal, sales, and taxation issues, and then, separately, the representatives of the companies had the chance to present their products and services to the invited American experts, with whom they were able to discuss various business development opportunities. On the second day of the program, the companies met with the *Maryland Department of Commerce* and the *Montgomery County Economic Development Corporation* to discuss economic and market opportunities in the DC-Maryland region.

**US - HUNGARIAN COOPERATION
IN THE FIELD OF INNOVATION v2.0**
November 13, 2020

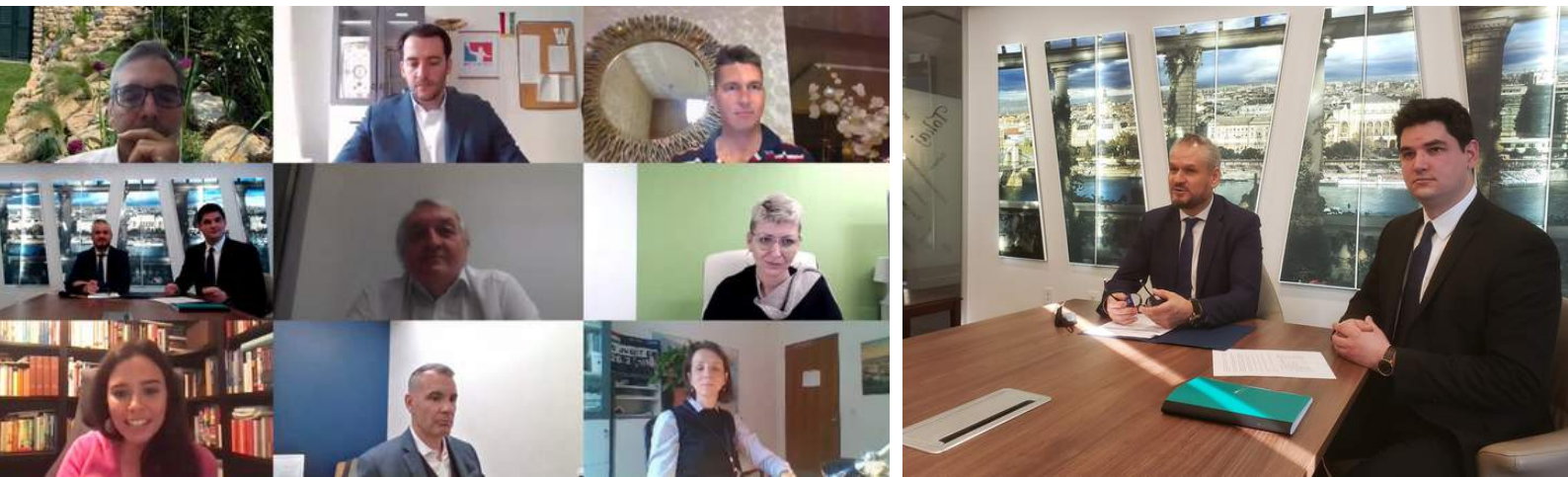
BLACKBELT
BlackBelt is one of Hungary's most dynamically growing software developer companies. It was founded in 2015 and grew tenfold in its first year. They created the JUDO platform, which enables faster development of business applications. JUDO has since become a mature product, and the company now provides fast application development and long-term maintenance of entire suits of applications.
<https://blackbelt.hu/>

QUADRON
Quadron is a cybersecurity company founded in 2019 to provide IT and data safety services to their clients. Currently 30 experts work at the company to provide Hungarian and international customers with cybersecurity services. The development of these services presented an export opportunity from day one, and they would like to build on previous years' successes internationally.
<https://www.quadron.hu/>

Cydrill
Quadron decided to match their expertise with Cydrill's product, which is a development training program created to enhance the users' portfolio and teach secure coding practices. Cydrill can help users gain secure coding skills using gamified lab exercises and continuous practice.
<https://cydrill.com/>



Ambassador Takács Supports Hungarian Businesses in the USA – Building and improving relationships in business between the United States and Hungary is a primary goal of the Embassy of Hungary. We are not only working on attracting foreign investments into our wonderful country but also actively working with our domestic companies to help them expand and invest in foreign markets. These were the main points addressed by H.E. Ambassador Szabolcs Takács during the virtual *BPDC* event, *US-Hungarian Bridge to Innovation*. The event provided two Hungarian leaders in IT services, **BlackBelt Technology** and **Quadron Cybersecurity Services**, to present their products and business models in front of an expert audience. The duo of Hungarian companies has been working with partners of the Embassy of Hungary to identify market opportunities and steps to expanding further into the US markets.



EMBASSY OF HUNGARY
WASHINGTON D.C.

